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CREDIT UNION
LEADING EDGE

MEMO

To:	All Members	**From:**	Harry Coates, Corporate Secretary
Fax:		**Pages:**	2
Phone:		**Date:**	January 2016
Re:	Notification of Election of Directors	**CC:**	

☐ **Urgent** x **For Review** ☐ **Please Comment** ☐ **Please Reply** ☐ **Please Recycle**

As many of you know, our credit union encourages all members to participate in the election of directors. Our process provides two opportunities for you to participate in the governance of our credit union.

First, you can nominate someone you think would be a strong member of our governing body. Secondly, you can vote for those whom you think would best fulfill the role of director.

In order to nominate someone to serve on our Board of Directors, please review the qualifications for directors listed on the form on the next page, fill out the form, sign it and ask a second member to co-sign it. Then ask the person you are nominating to read the form and if he/she qualifies for Board membership and is interested, have them sign it. You, or another member, please witness that signature. The deadline for submitting the completed forms to your branch is February 18, 2016.

NOMINATION FORM: BOARD OF DIRECTORS

The Credit Union Act sets out the qualifications for directors of credit unions as follows:

83. A person who is a citizen of Canada, 19 years of age or older, a member of the credit union and who satisfies the requirements set out in the by-laws of the credit union may be a director, unless he or she

(a) is an undischarged bankrupt person;
(b) is an employee of a credit union, a trade association or the guarantee corporation;
(c) is not bondable;
(d) is an auditor, or a member of the auditor's firm, of that credit union;
(e) is a parent, child, spouse, brother or sister of an employee of the credit union;
(f) is the solicitor of that credit union;
(g) is a representative of a bargaining agent for the employees of that credit union;
(h) is a public employee whose official duties are concerned with the affairs of credit unions; or
(i) is a person who has a loan with the credit union on which principle or interest is in arrears for a period established by regulation.

NOMINATION

I, _____, and I, _____,
Name of first member nominating — Name of second member nominating

Nominate

_____ Of _____
Name of person nominated — Address of person nominated

As Director of the Leading Edge Credit Union Ltd.

Declaration of Nominated Person

I, _____, of _____
Name of person nominated — Address of person nominated

Declare that: (a) I have read Section 83 of ***The Credit Union Act***
(b) I fulfill the requirements stated therein and
(c) I am willing to serve as a member of the Board of Directors of the Leading Edge Credit Union Ltd.

_____ _____
Signature of Nominee — Signature of Witness