

January 2018

RE: NOMINATION: BOARD OF DIRECTORS

Dear Fellow Members,

As many of you know, our credit union encourages all members to participate in the election of directors. Our process provides two opportunities for you to participate in the governance of our credit union.

First, you can nominate someone you think would be a strong member of our governing body. Secondly, you can vote for those whom you think would best fulfill the role of director. In order to nominate someone to serve on our Board of Directors, please review the qualifications for directors listed on the nomination form (attached), fill out the form, sign it and ask a second member to co-sign it. Then ask the person you are nominating to read the form and if he/she qualifies for Board membership and is interested, have them sign it. You, or another member, please witness that signature. The deadline for submitting the completed forms to your branch is February 16, 2018.

Carefully consider the role you will play in this process, because the members we now elect as directors will plan the future of our credit union. As you think about your role in the process, you may wonder what kind of person makes an effective board member. The following points will help answer that question.

The person must:

1. Qualify for bonding, not have failed to repay a loan, not be in arrears in the payment of any loan and not be an undischarged bankruptcy;
2. Strongly support the aim of our credit union – to provide to all members high quality financial services at a competitive price;
3. Over the next three years, take the courses necessary to become a fully qualified credit union director;
4. Gain an understanding of our governance model, by-laws, policies and current conditions;
5. Commit to full participation in meetings; and
6. Have the ability and eagerness to deal with values, vision and long-term planning.

You will find on our website further information about the work of directors by entering this link <https://www.lecu.ca/Home/YourCreditUnion/YOURBoard/>.

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Website: www.lecu.ca

Corporate Office
Grand Bay Mall, 2nd Level
P.O. Box 70
Grand Bay East, NL A0N 1K0

(T) 709-695-7065
(F) 709-695-7078

Our credit union is eager to provide the kinds of services and products we all need. A committed, strong, and future-oriented board can get us there. Please do your part by participating in our democratic process.

Co-operatively yours,



William Harry Coates,
Corporate Secretary

NOMINATION FORM: BOARD OF DIRECTORS

The Credit Union Act sets out the qualifications for directors of credit unions as follows:

83. A person who is a citizen of Canada, 19 years of age or older, a member of the credit union and who satisfies the requirements set out in the by-laws of the credit union may be a director, unless he or she

- (a) is an undischarged bankrupt person;
- (b) is an employee of a credit union, a trade association or the guarantee corporation;
- (c) is not bondable;
- (d) is an auditor, or a member of the auditor's firm, of that credit union;
- (e) is a parent, child, spouse, brother or sister of an employee of the credit union;
- (f) is the solicitor of that credit union;
- (g) is a representative of a bargaining agent for the employees of that credit union;
- (h) is a public employee whose official duties are concerned with the affairs of credit unions; or
- (i) is a person who has a loan with the credit union on which principle or interest is in arrears for a period established by regulation.

NOMINATION

I, _____, and I, _____,
Name of first member nominating Name of second member nominating

Nominate

_____ of _____
Name of person nominated Address of person nominated

as Director of the Leading Edge Credit Union Ltd.

Declaration of Nominated Person

I, _____, of _____
Name of person nominated Address of person nominated

Declare that:

- (a) I have read Section 83 of *The Credit Union Act*,
- (b) I fulfill the requirements stated therein, and
- (c) I am willing to serve as a member of the Board of Directors of the Leading Edge Credit Union Ltd.

Signature of Nominee

Signature of Witness