

December 2016

Re: Board of Directors Nomination Process

Dear Fellow Members,

Our credit union encourages all members to participate in its governance. You have two opportunities to take part in the election of directors. First, you may nominate someone you think would be a strong member of our governing body. Secondly, you can vote for those whom you think would best fulfill the role of director.

You play a very important role in this process, because the members we now elect as directors will plan the future of our credit union. As you think about your role in the process, you may wonder what kind of person makes an effective board member. I hope the following points will help answer that question. You will find on our website further information about the work of directors by entering this link: <https://www.lecu.ca/Home/YourCreditUnion/YOURBoard/>.

The person must:

1. Qualify for bonding, not have failed to repay a loan, not be in arrears in the payment of any loan and not be an undischarged bankruptcy;
2. Own twenty (20) shares of our credit union;
3. Strongly support the purpose of our credit union – to enhance the economic lives of our Members and the social fabric of their communities;
4. Over the next three years, take the courses necessary to become a fully qualified credit union director;
5. Gain an understanding of our governance model, by-laws, policies, co-operative principles and values, and current conditions;
6. Commit to full participation in meetings; and
7. Have the ability and eagerness to deal with values, vision and long-term planning.

In order to nominate someone to serve on our Board of Directors, please reflect on these attributes and the qualifications for directors listed on the attached nomination form. The deadline for submitting the completed forms to your branch is January 20, 2017. *Our credit union is eager to provide the kinds of services and products we all need while maintaining our steadfast commitment to the co-operative principles and values. A committed, strong, and future-oriented board can get us there. Please do your part by participating in our democratic process.*

Co-operatively yours,



William Harry Coates,
Corporate Secretary

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